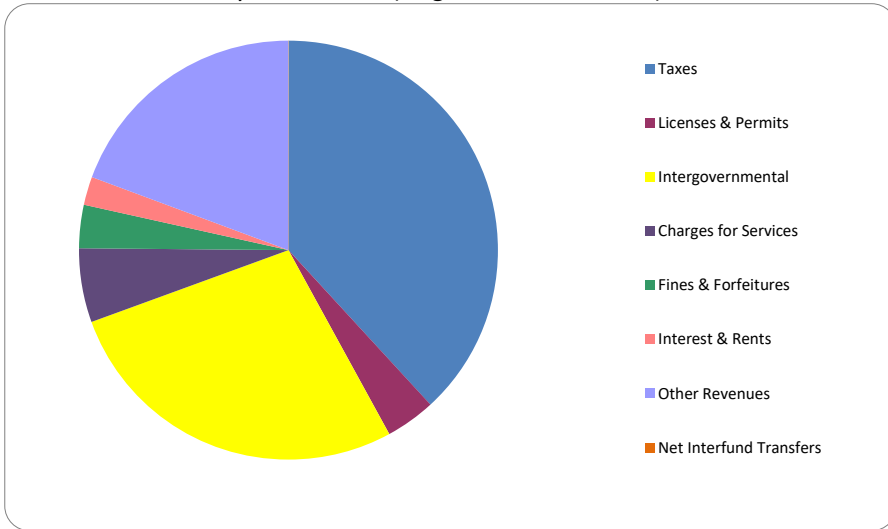


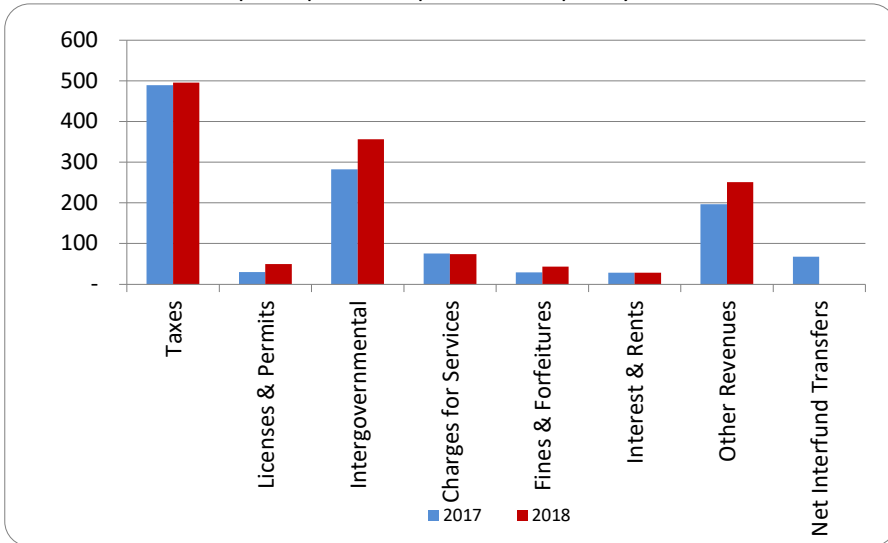
1. Where our money comes from (all governmental funds)



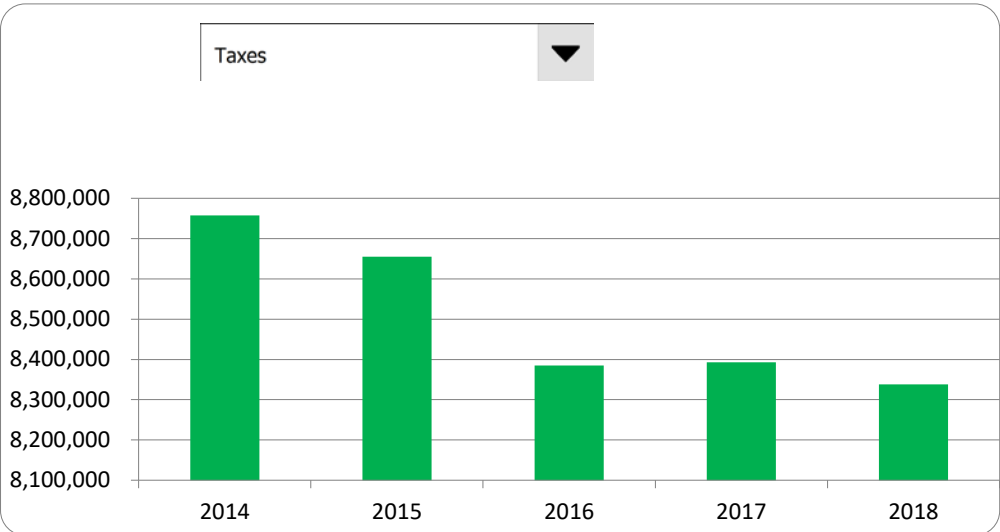
2. Compared to the prior year

	<u>2017</u>	<u>2018</u>	<u>% change</u>
Taxes	\$ 8,393,036	\$ 8,338,152	-0.65%
Licenses & Permits	510,416	840,744	64.72%
Intergovernmental	4,843,318	5,989,662	23.67%
Charges for Services	1,294,020	1,244,842	-3.80%
Fines & Forfeitures	496,264	727,277	46.55%
Interest & Rents	492,849	478,601	-2.89%
Net Interfund Transfers	<u>1,155,036</u>	<u>-</u>	-100.00%
Total Revenues	<u>\$ 17,184,939</u>	<u>\$ 17,619,278</u>	2.53%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



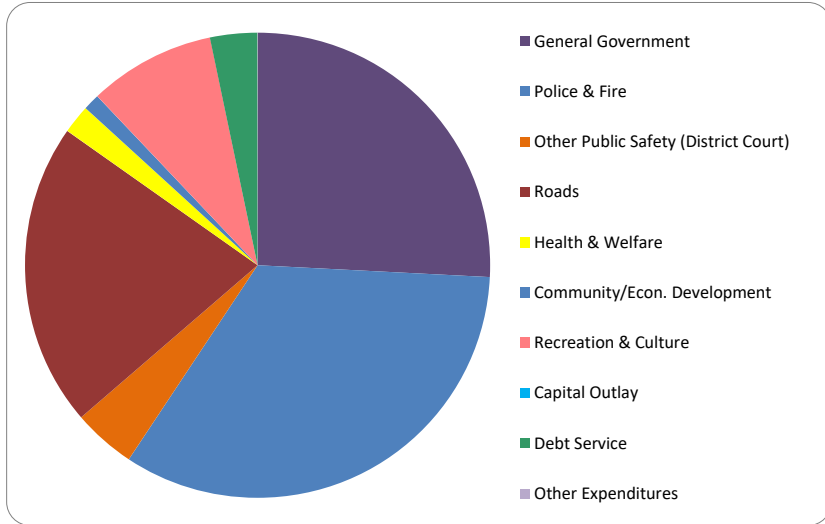
Commentary:

For more information on our unit's finances, contact the Finance Department at 734-722-2000.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Wayne (82-2300)

EXPENDITURES

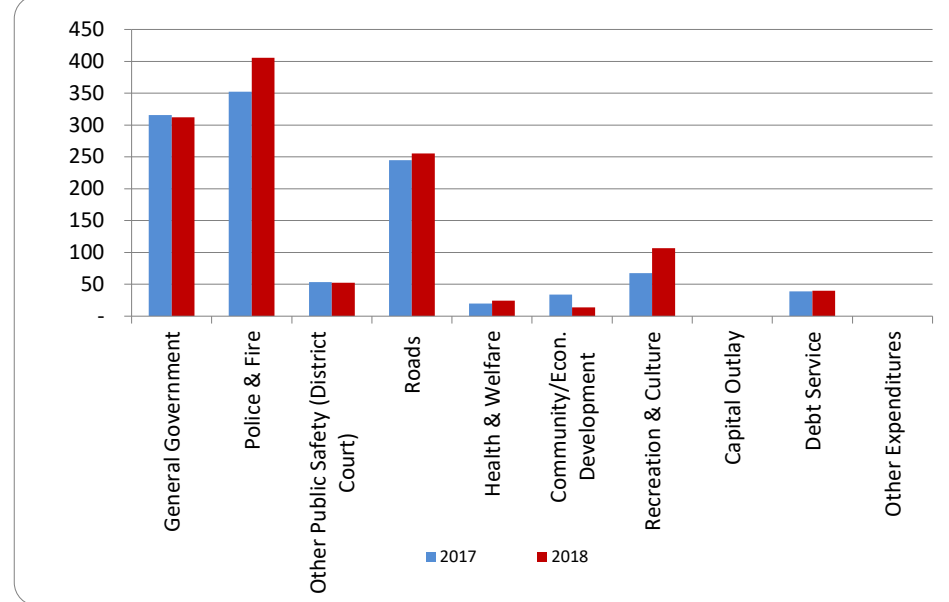
1. Where we spend our money (all governmental funds)



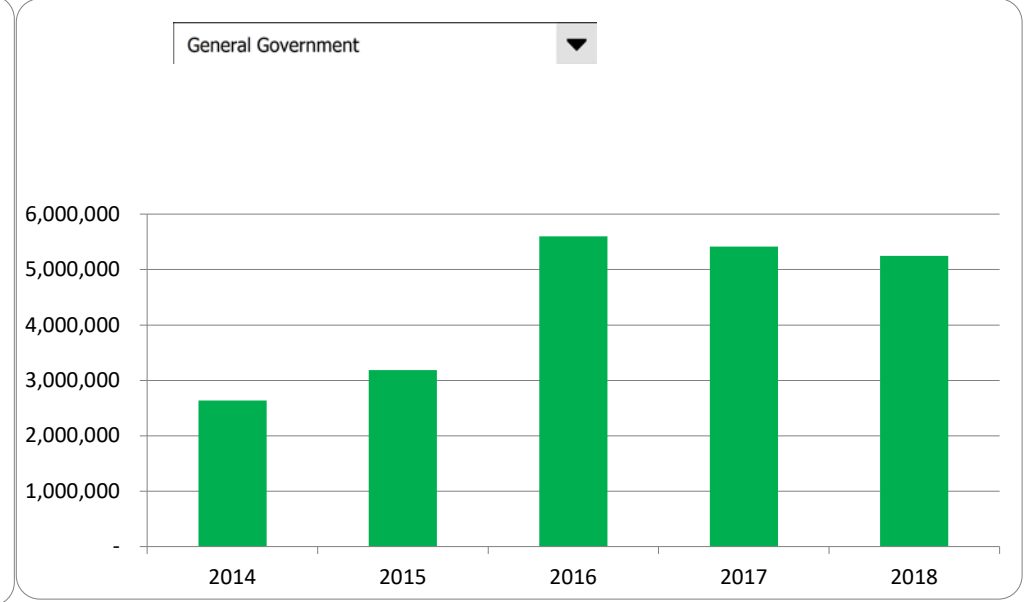
2. Compared to the prior year

	<u>2017</u>	<u>2018</u>	<u>% change</u>
General Government	\$ 5,416,240	\$ 5,249,958	-3.07%
Police & Fire	6,040,555	6,821,538	12.93%
Other Public Safety (District Court)	912,732	883,309	-3.22%
Roads	4,196,004	4,297,537	2.42%
Health & Welfare	338,883	406,076	19.83%
Community/Econ. Development	581,097	230,298	-60.37%
Recreation & Culture	1,155,765	1,789,469	54.83%
Capital Outlay	-	-	N/A
Debt Service	662,961	669,678	1.01%
Other Expenditures	-	-	N/A
Total Expenditures	\$ 19,304,237	\$ 20,347,863	5.41%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:

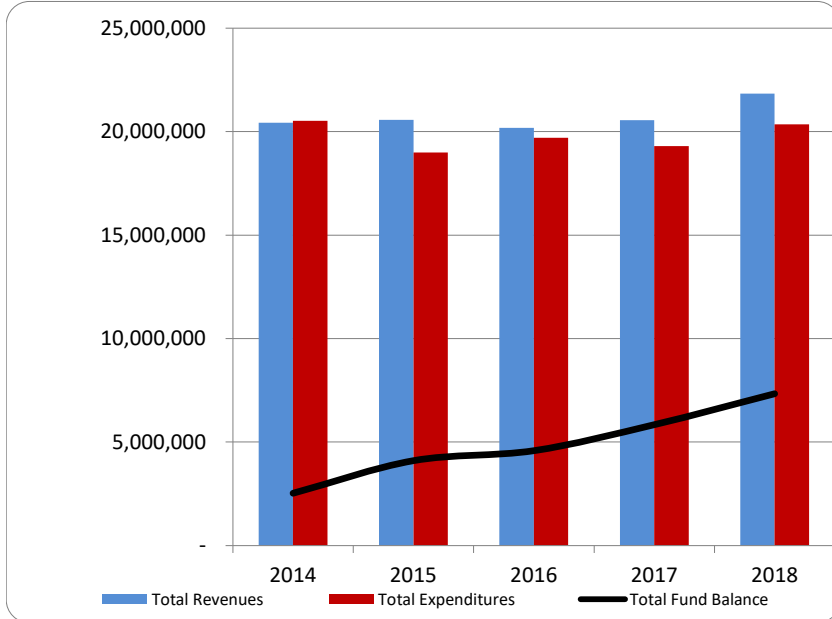


Commentary:

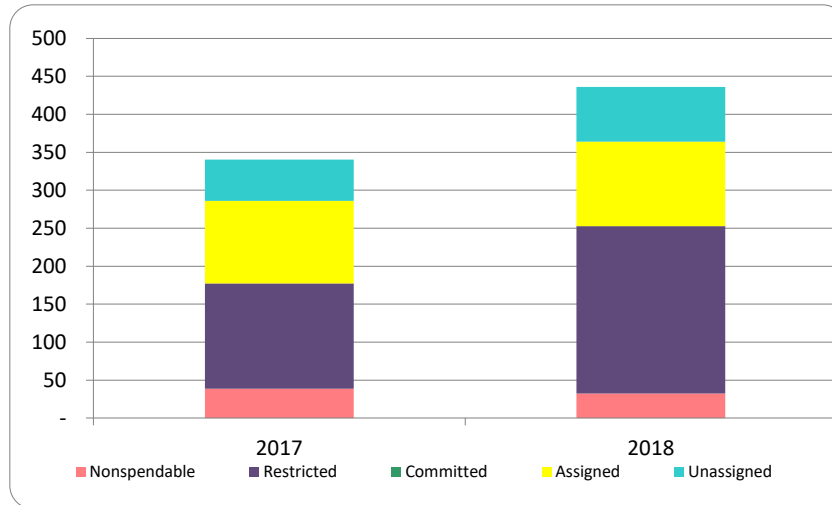
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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Wayne (82-2300)

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

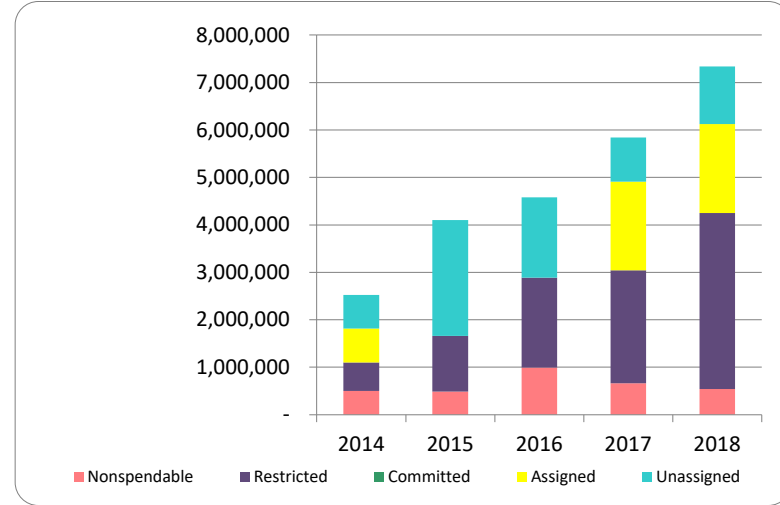


FINANCIAL POSITION

2. Compared to the prior year

	2017	2018	% change
Revenue	20,561,146	21,843,331	6.24%
Expenditures	19,304,237	20,347,863	5.41%
Surplus (shortfall)	1,256,909	1,495,468	18.98%
Fund balance, by component:			
Nonspendable	660,833	544,648	-17.58%
Restricted	2,382,666	3,708,223	55.63%
Committed	-	-	N/A
Assigned	1,866,400	1,872,562	0.33%
Unassigned	930,201	1,210,135	30.09%
total fund balance	5,840,100	7,335,568	25.61%

4. Historical trends of individual components



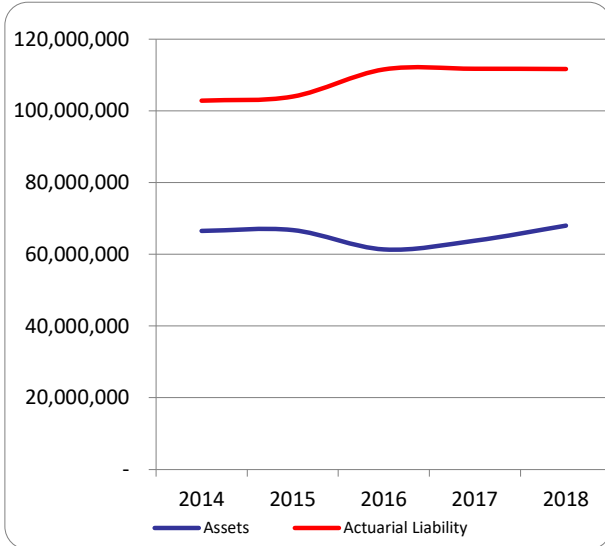
Commentary:

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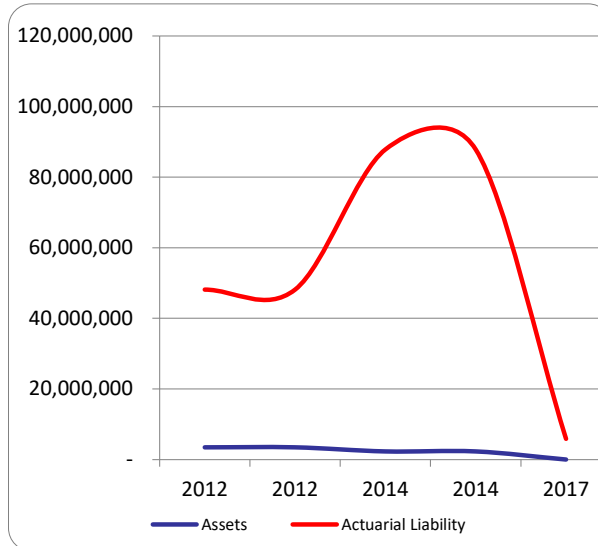
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Wayne (82-2300)

OTHER LONG TERM OBLIGATIONS

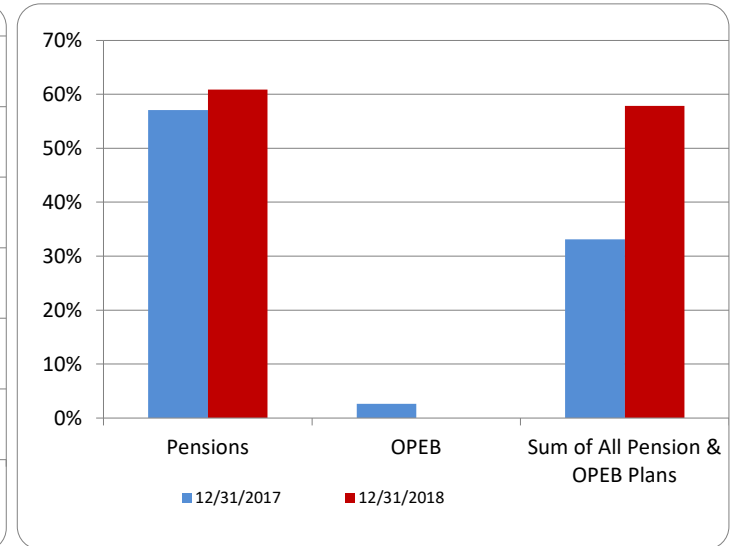
1. Pension funding status



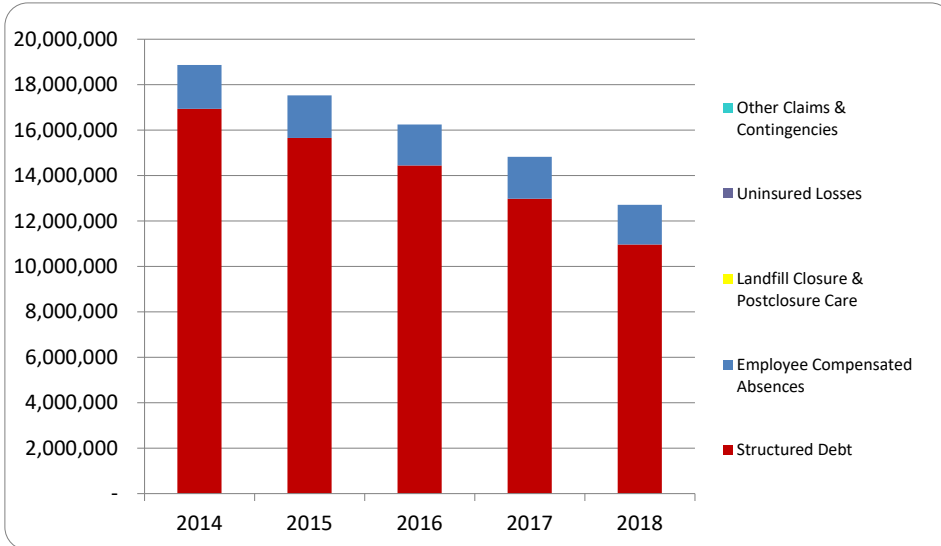
2. Retiree Health care funding status



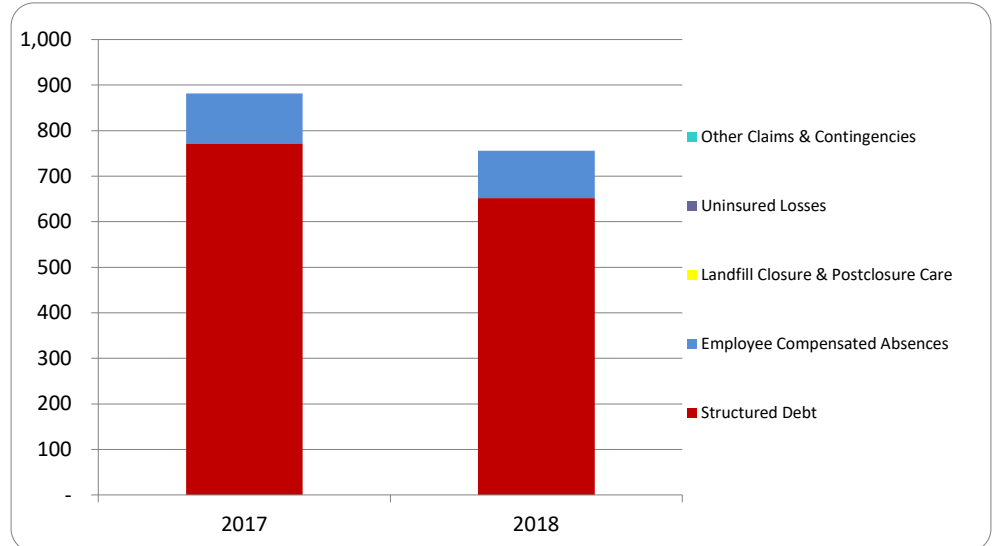
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: In 2017, the City Council voted to reduce the healthcare benefits offered to retirees to a fixed stipend instead of the City providing health insurance. This action was initially blocked in court but subsequently that decision was reversed. The City plans to implement the stipend effective January 1, 2019. This, combined with the implementation of GASB 75, has reduced the City's outstanding OPEB liability to just \$6 million. Under full accrual accounting, the Governmental activities of the City of Wayne's net position improved by approximately \$3.5 million, primarily due to the decreases to the OPEB and net pension liabilities.

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