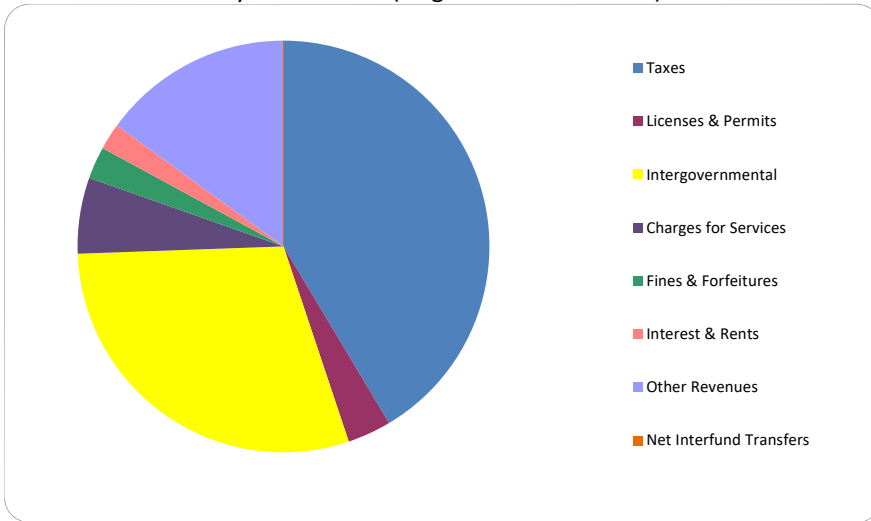


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Wayne (82-2300)

REVENUES

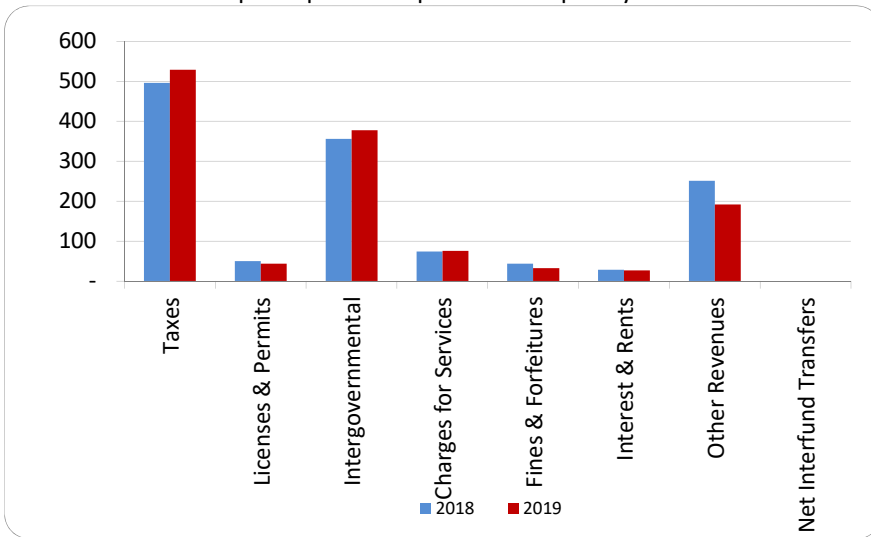
1. Where our money comes from (all governmental funds)



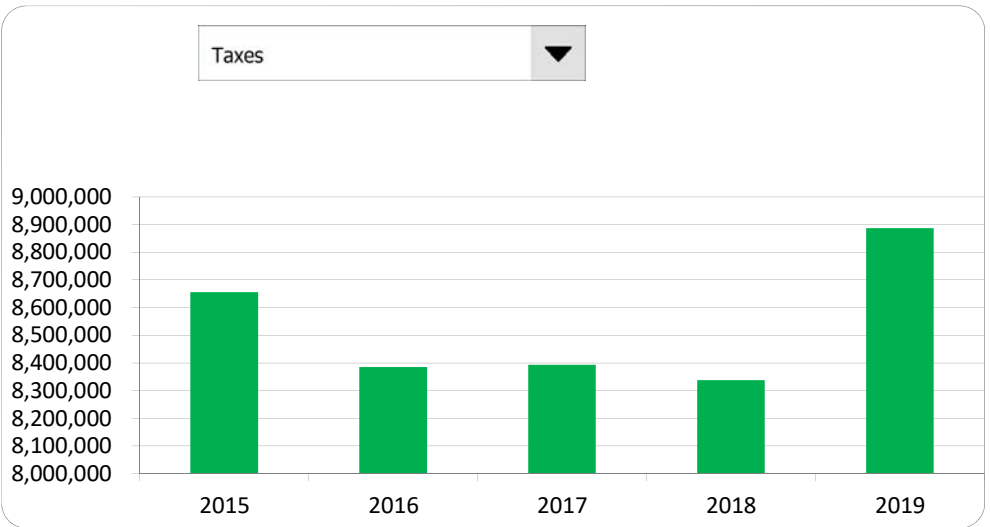
2. Compared to the prior year

	<u>2018</u>	<u>2019</u>	<u>% change</u>
Taxes	\$ 8,338,152	\$ 8,886,342	6.57%
Licenses & Permits	840,744	734,982	-12.58%
Intergovernmental	5,989,662	6,346,363	5.96%
Charges for Services	1,244,842	1,274,995	2.42%
Fines & Forfeitures	727,277	544,352	-25.15%
Interest & Rents	478,601	447,115	-6.58%
Net Interfund Transfers	-	-	N/A
Total Revenues	\$ 17,619,278	\$ 18,234,149	3.49%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



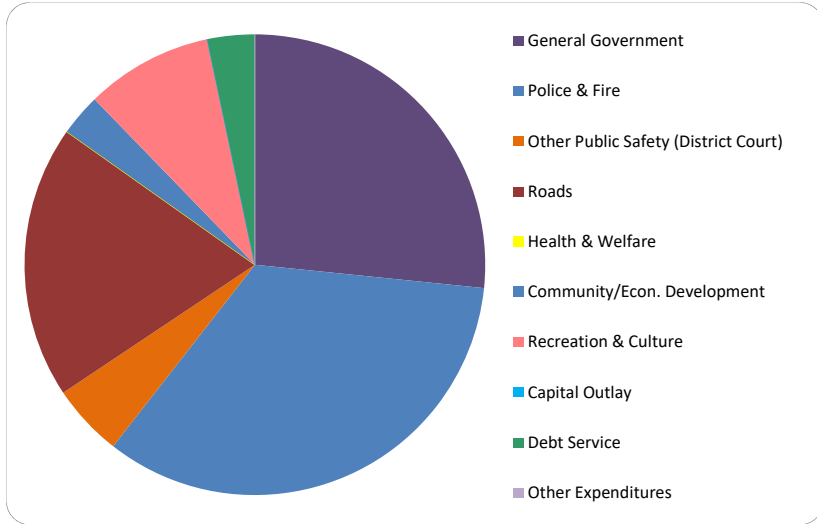
Commentary:

For more information on our unit's finances, contact Katie Sample, Finance Director at 734-722-2000.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Wayne (82-2300)

EXPENDITURES

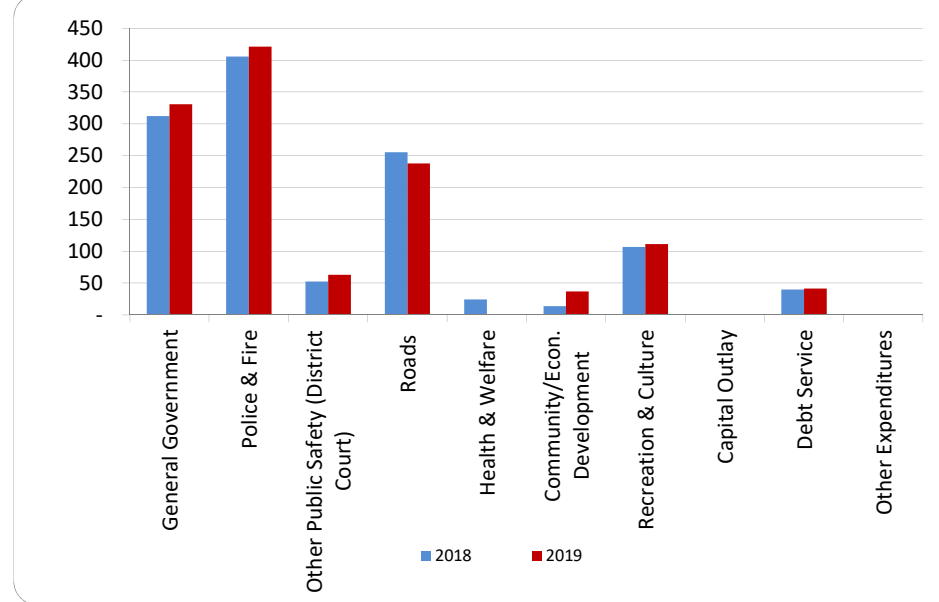
1. Where we spend our money (all governmental funds)



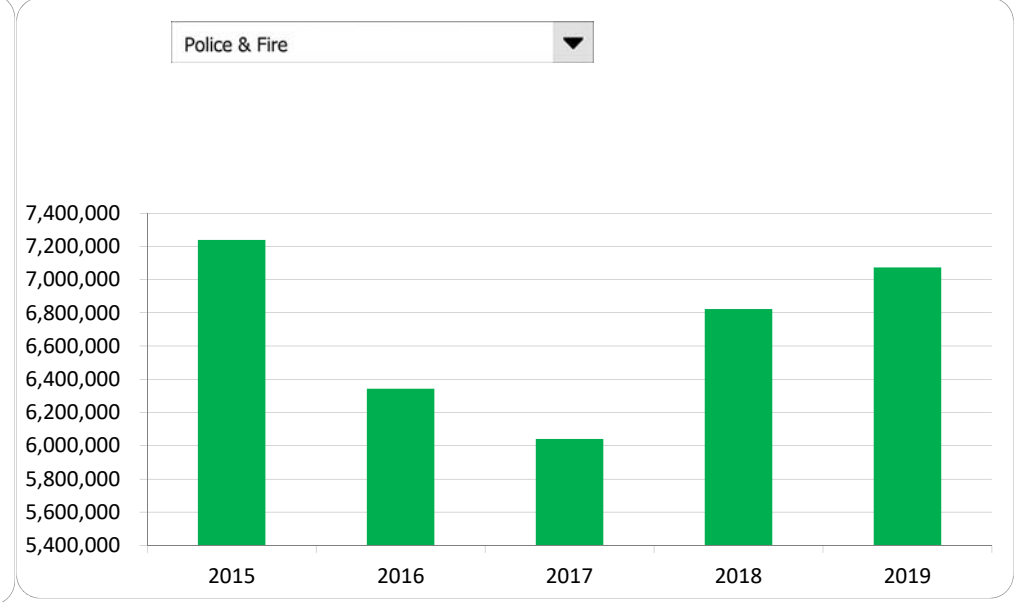
2. Compared to the prior year

	<u>2018</u>	<u>2019</u>	<u>% change</u>
General Government	\$ 5,249,958	\$ 5,551,486	5.74%
Police & Fire	6,821,538	7,073,021	3.69%
Other Public Safety (District Court)	883,309	1,056,598	19.62%
Roads	4,297,537	3,997,047	-6.99%
Health & Welfare	406,076	-	-100.00%
Community/Econ. Development	230,298	616,200	167.57%
Recreation & Culture	1,789,469	1,864,835	4.21%
Capital Outlay	-	-	N/A
Debt Service	669,678	689,698	2.99%
Other Expenditures	-	-	N/A
Total Expenditures	\$ 20,347,863	\$ 20,848,885	2.46%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:

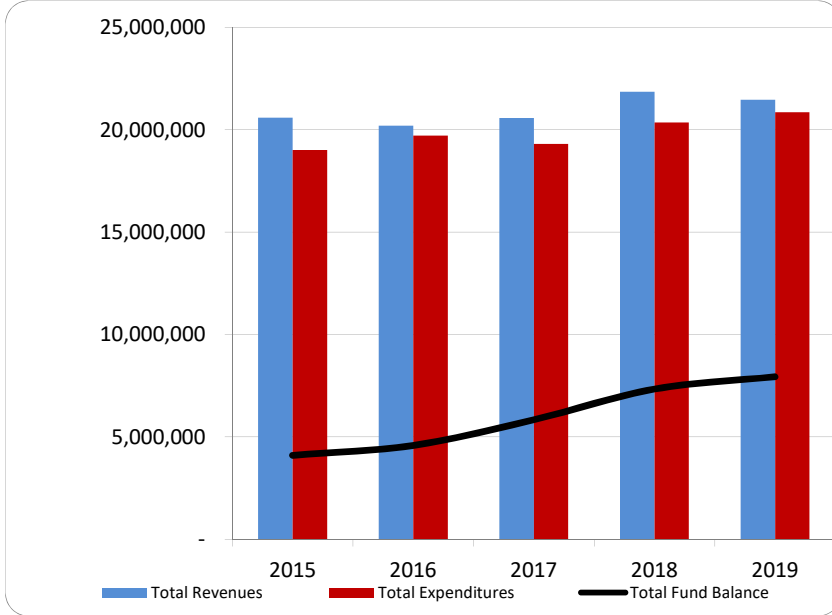


Commentary:

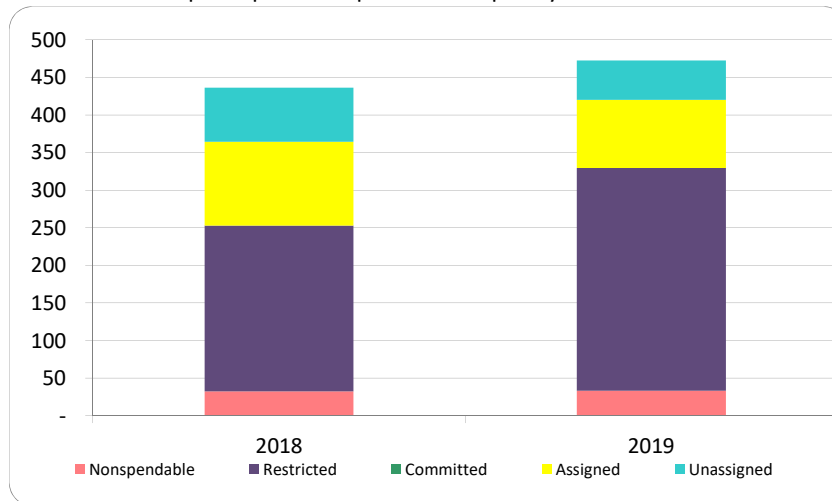
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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Wayne (82-2300)

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

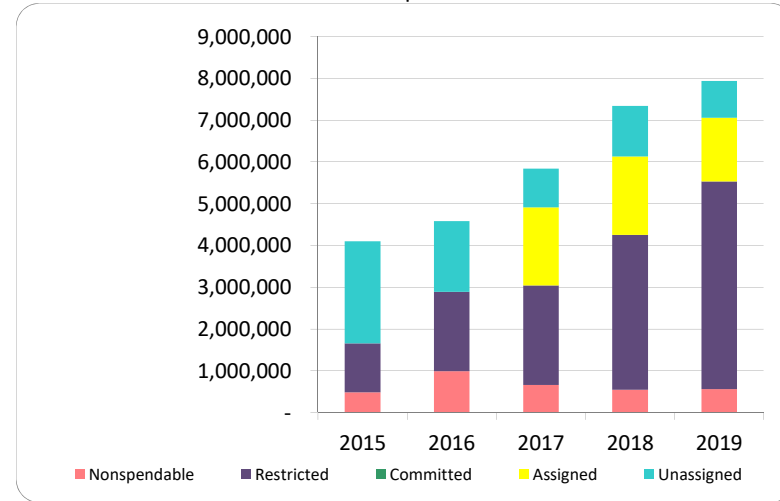


FINANCIAL POSITION

2. Compared to the prior year

	2018	2019	% change
Revenue	21,843,331	21,450,383	-1.80%
Expenditures	20,347,863	20,848,885	2.46%
Surplus (shortfall)	1,495,468	601,498	-59.78%
Fund balance, by component:			
Nonspendable	544,648	558,204	2.49%
Restricted	3,708,223	4,975,735	34.18%
Committed	-	-	N/A
Assigned	1,872,562	1,518,089	-18.93%
Unassigned	1,210,135	885,038	-26.86%
total fund balance	7,335,568	7,937,066	8.20%

4. Historical trends of individual components



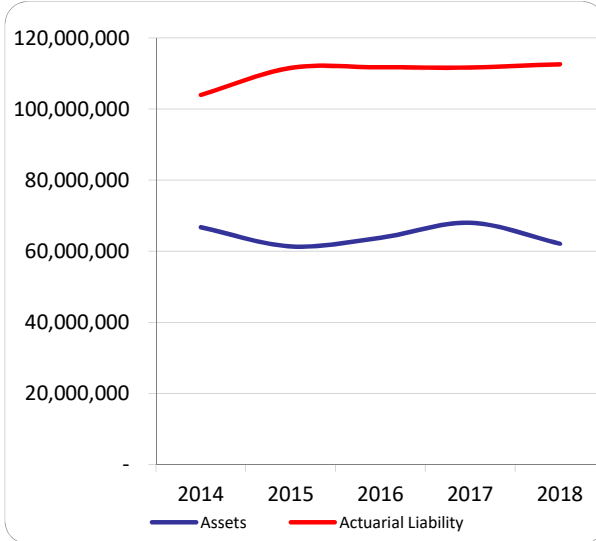
Commentary:

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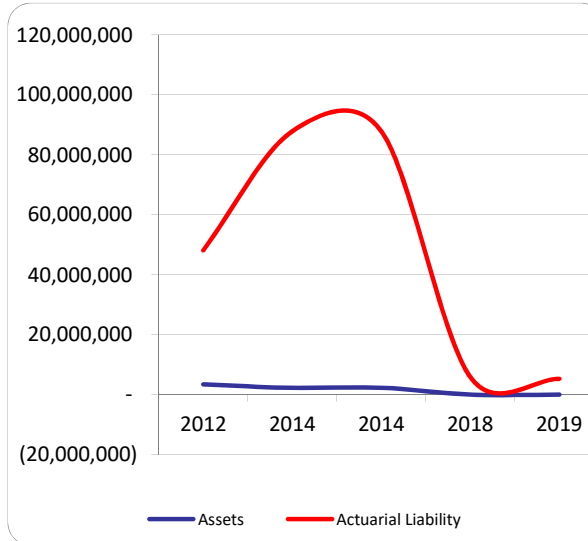
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Wayne (82-2300)

OTHER LONG TERM OBLIGATIONS

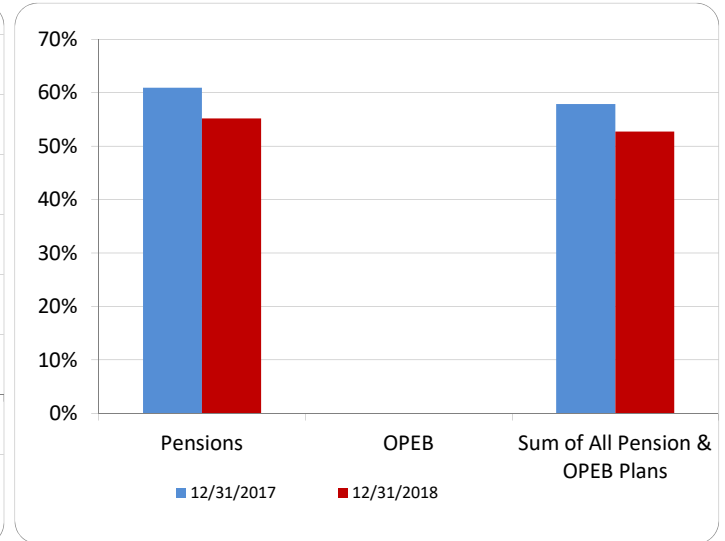
1. Pension funding status



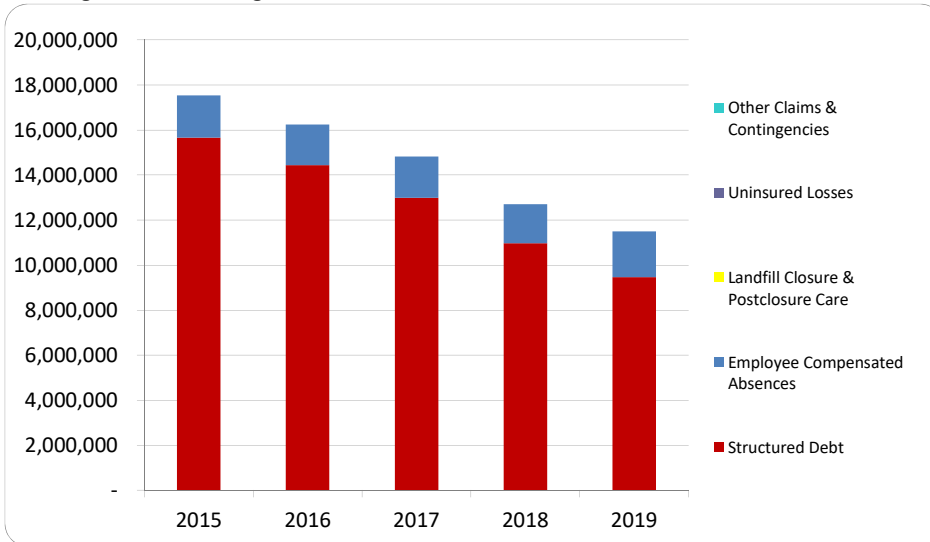
2. Retiree Health care funding status



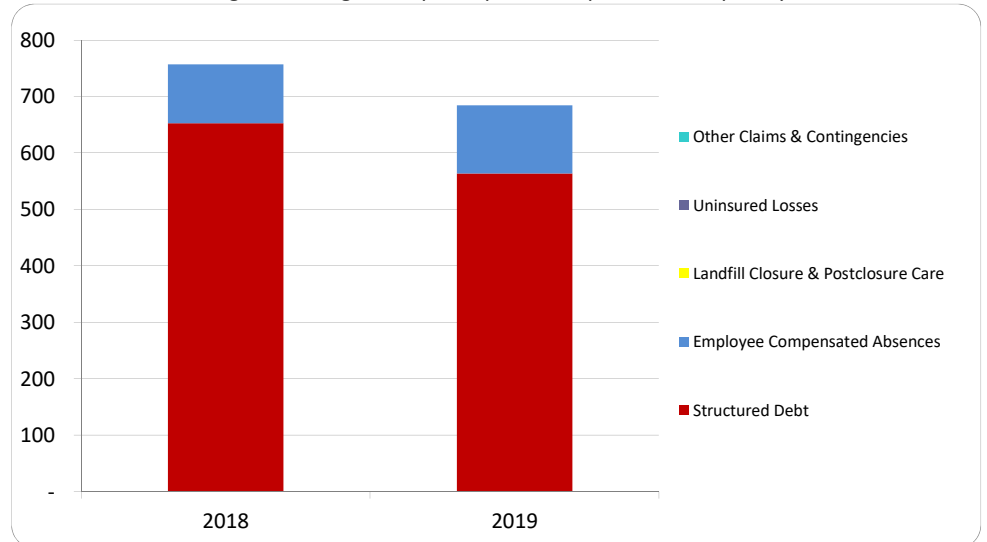
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: In 2017, the City Council voted to reduce the healthcare benefits offered to retirees to a fixed stipend instead of the City providing health insurance. This action was initially blocked in court but subsequently that decision was reversed. The City plans to implement the stipend effective January 1, 2019. This, combined with the implementation of GASB 75, has reduced the City's outstanding OPEB liability to just \$6 million. Under full accrual accounting, the Governmental activities of the City of Wayne's net position improved by approximately \$3.5 million, primarily due to the decreases to the OPEB and net pension liabilities.

For more information on our unit's finances, contact Katie Sample, Finance Director at 734-722-2000.