

CITY OF WAYNE, MICHIGAN

Component Units Statement of Net Position June 30, 2018

	Component Units			Total
	Downtown Development Authority	Parks and Recreation Foundation	Brownfield Redevelopment Authority	
Assets:				
Current Assets:				
Cash and Cash Equivalents	\$ 347,249	\$ 29,631	\$ 2,500	\$ 379,380
Non-Current Assets:				
Capital Assets			-	
Land, Improvements, and Construction in Progress	1,841,176	-	-	1,841,176
Other Capital Assets - Net	2,908,329	-	-	2,908,329
Total Non-current Assets	4,749,505	-	-	4,749,505
Total Assets	5,096,754	29,631	2,500	5,128,885
Liabilities:				
Current Liabilities:				
Accounts Payable	54,276	-	-	54,276
Long Term Liability-Payable within one year	63,884	-	-	63,884
Accrued Interest Payable	16,993	-	-	16,993
Total Current Liabilities	135,153	-	-	135,153
Long Term Liabilities:				
Due in More than One Year	319,420	-	-	319,420
Total Liabilities	454,573	-	-	454,573
Net Position:				
Net Investment in Capital Assets	4,749,505	-	-	4,749,505
Unrestricted (Deficit)	(107,324)	29,631	2,500	(75,193)
Total Net Position	\$ 4,642,181	\$ 29,631	\$ 2,500	\$ 4,674,312

The notes to financial statements are an integral part of this statement.

CITY OF WAYNE, MICHIGAN

Component Units Statement of Activities June 30, 2018

Functions/Programs	Program Revenue		Net Revenue (Expense) and Changes in Net Position			Total
	Expenses	Charges for Services	Operating Grant and Contribution	Downtown Development Authority	Parks and Recreation Foundation	
Downtown Development Authority	\$ 1,353,934	-	-	\$ (1,353,934)	\$ -	-
Brownfield Redevelopment Authority	-	-	2,500	-	-	2,500
Parks and Recreation Foundation	-	-	-	-	-	-
Total Component Units	1,353,934	-	2,500	(1,353,934)	-	2,500
General Revenues:						
Property Taxes				1,130,516	-	-
Investment Earnings				605	30	-
Total General Revenue				1,131,121	30	-
Change in Net Position				(222,813)	30	2,500
Net Position, Beginning of Year				4,864,994	29,601	-
Net Position, Ending of Year				\$ 4,642,181	\$ 29,631	\$ 2,500
						\$ 4,674,312

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